

## How does JORDX Rank?\*

**JORDX IS UPPER QUARTILE FOR THE 1 YEAR, 3 YEAR, AND 10 YEAR PERIODS.**

(1 Year: 220/2815, 3 Year: 247/2319, 5 Year: 501/1897, 10 Year 72/904)

\*Ranked within the Thomson Growth-Domestic Category for the period ended 3/31/06. Thomson rankings are based on the Fund's total returns and reflect the period of time prior to the Fund's conversion from a limited partnership. Past performance is not an indicator of future results.

## Quant Corner

### JORDX Portfolio Statistics\*

	3 Year	5 Year	10 Year
Std Dev	14.21	20.42	19.00
Alpha (%)	4.22	1.73	3.58
Beta	1.11	1.06	0.82
R Sq (%)	47	56	49
Treynor	1.47	0.29	0.80

## Other Views

**GUEST COLUMNIST ART LAFFER GIVES US HIS THOUGHTS ON OIL AND GOLD...**

**ARTHUR BETZ LAFFER, SR. IS A SUPPLY SIDE ECONOMIST**

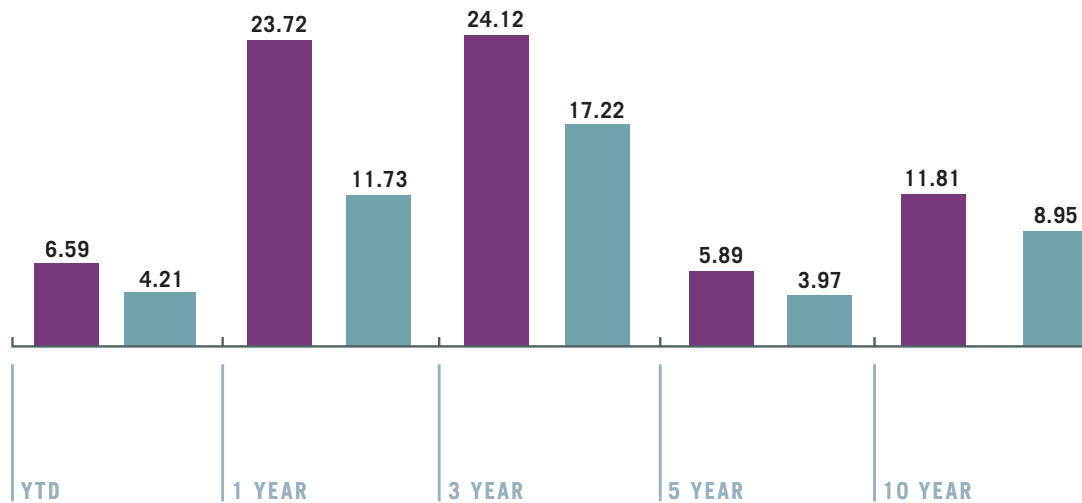
*who became influential during the Reagan administration as a member of Reagan's Economic Policy Advisory Board (1981-1989). Laffer is best known for the Laffer curve, which demonstrates that in certain situations, a decrease in tax rates could result in an increase in tax revenues. Oil and Gold—An Economist's Perspective*

**Gold and oil investments have been mainstays for the capital markets for years and years.**

In fact, gold investments are probably the most ubiquitous, longest-lived continuous market ever. Yet, like all markets, at every price and at every moment in time there are as many buyers as there are sellers. What the future holds in store for each of these commodities is hotly contested. For every bull on oil there's a bear. In recent years the prices of both gold and oil have witnessed large swings resulting in handsome profits for those on the right side of the bet and bone jolting losses for mistakes.

[CLICK HERE FOR THE REST OF THE ARTICLE >](#)

## Mutual Fund Performance As Of March 31, 2006 (TOTAL RETURN)



■ Jordan Opportunity Fund  
■ S&P 500® index

	YTD	1 Year	3 Year	5 Year	10 Year
Jordan Opportunity Fund	6.59	23.72	24.12	5.89	11.81
S&P 500® index	4.21	11.73	17.22	3.97	8.95

*Performance data quoted represents past performance and is no guarantee of future results. Current performance may be lower or higher than the performance data quoted. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than original cost. Shares redeemed or exchanged within 60 days of purchase will be charged a 2.00% fee.*

*For the most recent month end performance, please call 1-800-441-7013.*

### \*Standard Deviation (STD. DEV.)

Indicates the volatility of a fund's total returns. Standard deviation is useful because it identifies the spread of a fund's short-term fluctuations. In general, the higher the standard deviation, the greater the volatility of return.

### \*Alpha

Alpha is the difference between a fund's actual returns and its expected performance, given its level of risk as measured by Beta. The difference is expressed as an annualized percentage.

### \*Beta

Beta is the measure of a fund's relative volatility as compared to the S&P 500 Index. By definition, the beta of the S&P 500 Index is 1.00. Accordingly, a fund with a 1.10 beta is expected to perform 10% better than the S&P 500 Index in up markets and 10% worse in down markets.

### \*R-Squared

R-Squared is the percentage of a fund's returns that are explained by movements in the S&P 500. Index funds based on this index will have R-Squareds of very close to 100.

### \*Treynor Ratio

Is a risk-adjusted measure of return based on systematic risk. It is similar to the Sharpe ratio, with the difference being that the Treynor ratio uses beta as the measurement of volatility.



A WINDOWPANE FUND

Phone 800-441-7013 [www.jordanopportunity.com](http://www.jordanopportunity.com)

Before investing you should carefully consider the Jordan Opportunity Fund's investment objectives, risks, charges and expenses. This and other information is in the prospectus, a copy of which may be obtained by calling 1-888-314-9048 or visiting the Fund's website. Please read the prospectus carefully before you invest.

**\*Returns greater than one year are annualized. Total return figures include the reinvestment of dividends and capital gains. On January 21, 2005, a limited partnership managed by the Sub-Adviser reorganized into the Fund. This limited partnership maintained an investment objective and investment policies that were, in all material respects, equivalent to those of the Fund. The Fund's performance for periods prior to January 2005 is that of the limited partnership. The limited partnership's expenses during the periods presented were higher than the Fund's proposed expense ratio. The limited partnership was not registered under the Investment Company Act of 1940 ("1940 Act") and was not subject to certain investment limitations, diversification requirements, and other restrictions imposed by the 1940 Act and the Internal Revenue Code, which, if applicable, would have adversely affected its performance.**

**The Fund's investment parameters are diverse and as such may be subject to different forms of investment risk such as non-diversification risk, concentration risk, small- and medium-sized company risk, interest rate risk, high yield bond and foreign securities risk, and lastly, the Fund may use derivatives such as options to increase its exposure to certain securities. Please see the prospectus for a more detailed discussion of the risks that may be associated with the Fund. The S&P 500 Index is a broad-based, unmanaged measurement of changes in stock market conditions based on the average of 500 widely held common stocks.**

Foreside Fund Services, LLC, distributor